

Consignment Sales Agreement by and between

(“Seller”), and
Krikawa Jewelry Designs, Inc.
21 East Congress St, Tucson AZ 85701 (“Krikawa”).



What we provide:

Krikawa Jewelry Designs, Inc. (“Krikawa”) provides you, the Seller, with a safe and secure outlet to sell your pre-owned fine jewelry. We market your jewelry in attractive showroom displays and to thousands of potential buyers via our website www.Krikawa.com. Krikawa insures your jewelry while in our possession. To prepare your items for re-sale, we conduct a thorough inspection, complete repairs, and polish your jewelry to showroom condition. We may also arrange for an independent appraisal by Gemologist certified by Gemological Institute of America and member of the American Society of Jewelry Appraisers.

How the Selling Price is Determined:

Krikawa sets the advertised Selling Price at 20% below the Current Replacement Value. (*Example: If the Current Replacement Value is \$10,000, then the Retail Sales Price will be set at \$8000.*) Several factors are considered in this determination, including metal weight and current metal prices, quality and value of diamonds and gemstones, relevancy of style, and appraisals.

We will ask your consent (orally or in writing) before selling your jewelry at less than the advertised Selling Price. (*Example: A buyer may offer to purchase at less than the advertised Selling Price or during holiday season a price reduction may result in sale.*) When your jewelry sells at a lower price with your consent, then our fees are based on the actual Selling Price.

Consignment period:

When you consign with Krikawa, you agree to a six-month commitment to us for selling your jewelry. After six months you may cancel this Agreement. If your jewelry does not sell in the first six months, we will continue our efforts to sell your jewelry.

Consignment Fees:

Krikawa’s fees are fair: we collect 30% of the Selling Price, *plus* charges for appraisal, repairs, and polishing. Seller will receive an itemized statement showing these deductions when we mail your payment. Krikawa mails a company check, payable in U.S. dollars, 20 days after your jewelry sells.

If you cancel this Agreement before your jewelry is sold, then you agree to pay appraisal fee, repair and polishing fees, and return shipping charges before your item is returned to you.

Jewelry Information:

Item Description:	
Value per Seller: \$	Certificates provided:

Seller Information:

Consignment Information (Completed by KJD):

Name	
Address City, ST, ZIP	
Phone	
Email	

Jewelry Received Date	/ /
Jewelry Received by	
Refinishing/Repairs Needed	
Refinishing Fees	\$
Appraisal Fees (if needed)	\$
Appraised Replacement Value	\$
Advertised Selling Price	\$

Agreement:

The parties agree that the foregoing constitutes a legally binding agreement on the terms stated above. This agreement is governed by the laws of the State of Arizona.

 Seller’s Signature Date Krikawa Jewelry Designs, Inc. Date

FOR KJD USE ONLY:

<i>Seller’s Consent to lower Selling Price? Yes ___ , new price: \$ _____ No ___ Obtained by: _____</i>	
<i>Logged in by:</i>	<i>Date sold:</i>
<i>Date returned:</i>	<i>Logged out by:</i>

Krikawa Jewelry Designs Consignment Program – Frequently Asked Questions

How do I get started?

Selling your pre-owned, fine jewelry on consignment through Krikawa Jewelry Designs is easy and safe. Just drop by or deliver the jewelry you wish to sell. Our Showroom Ambassador or Sales Associate will make a cursory visual inspection of your jewelry, advise you of our decision to accept your jewelry on consignment, and give a cost estimate for repairs needed to bring your jewelry to showroom condition. Repairs and polishing are performed in-house by our team of professional jewelers.

How much will I make selling on consignment?

You are paid 70% of the selling price *minus* fees for appraisal (if obtained), repairs, and polishing. The benefit of selling on consignment through Krikawa is that we will maximize the audience to whom your jewelry is marketed by including your jewelry in our attractive showroom displays and advertising to thousands of interested buyers via our website, www.Krikawa.com.

How are selling prices determined for consignment jewelry?

Pre-owned jewelry typically sells at 75-80% of current replacement value. The current replacement value may be less than what you originally paid and is based on a multitude of factors, including: current price of precious metals, relevancy of style, repair work previously completed, quality of gemstones, and appraisal report (if obtained). To encourage a sale, Krikawa initially sets the selling price at 80% of current replacement value.

What items will Krikawa accept for consignment sale?

We are interested in attractive jewelry in “good or better” condition. We consider the popularity of style—classic styles stay around for decades, while other styles last just a season. Please do not be offended if we do not accept your consignment. Through experience, we know what will and won’t sell.

If we do not consign your jewelry, then consider having it redesigned by one of Krikawa’s talented jewelry designers.

When can I bring items to the store?

Krikawa’s Showroom Ambassador and Sales Associates are available Tuesday through Friday from 10 a.m. to 5 p.m.; Saturday from 10 a.m. to 4 p.m. We recommend an appointment for faster service. (520) 322-6090.

What documentation do you need me to bring in?

Any documentation you have regarding your jewelry purchase is relevant and helpful. We appreciate receiving the sales receipt, appraisal, stone certification, and any repair invoices.

Instead of consignment, will Krikawa buy my jewelry outright?

On occasion, Krikawa will offer to purchase jewelry rather than consign it. Our price is primarily determined by current inventory needs and metal weight. We find, however, selling through consignment results in a greater return for you.

How long is the consignment period?

When you consign with Krikawa you agree to a six month commitment for us to sell your jewelry. If your jewelry doesn’t sell in the first six months, you may cancel your consignment or allow Krikawa to continue its efforts to sell your jewelry.

Are there price markdowns?

There are three occasions when we believe a price markdown will encourage a sale:

- a buyer makes an offer to purchase that is less than the selling price;
- during holiday season; or
- if your jewelry doesn’t sell in the first six months and you wish us to continue your consignment with us.

If any of these (or other) occasions arise, Krikawa will contact you for approval of a discounted selling price.

Are there any hidden or additional fees?

No. We are straightforward in our approach to consignments:

- When your jewelry sells: Krikawa collects 30% of the selling price, plus the fees for appraisal, repairs and polishing. You receive an itemized statement of these charges when we mail payment to you.
- If your jewelry does not sell in the first 6 months and you cancel the consignment, then you are responsible to pay for the appraisal (if obtained), repairs, polishing, and shipping charges before we return jewelry to you.

When will I receive payment?

Twenty (20) days after your jewelry sells, Krikawa will mail you an itemized statement and your payment.

Will my jewelry be protected?

Absolutely. Your jewelry is fully insured while in our possession.